

ACTUAL STATE SHARE UNDER §16-403 OF THIS SUBTITLE FOR THE PRECEDING FISCAL YEAR, WHICH SHALL BE COMPENSATED FOR IN THE NOVEMBER PAYMENT.

(B) PAYMENT.

WITHIN 5 DAYS AFTER HE RECEIVES A CERTIFICATION FROM THE STATE BOARD FOR COMMUNITY COLLEGES, THE STATE COMPTROLLER SHALL DRAW A WARRANT ON THE STATE TREASURER FOR THE AMOUNT DUE EACH COMMUNITY COLLEGE. THE STATE TREASURER IMMEDIATELY SHALL PAY THE AMOUNT DUE TO THE BOARD OF TRUSTEES OF THE COMMUNITY COLLEGE.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 77A, §7(c).

In subsections (a) (3) and (4) of this section, the present requirement for "full settlement at the end of the fiscal year and on the audit of the community college" is changed to provide for an allowance to be made in the November payment. This conforms with current administrative practice.

16-406. PAYMENT OF COUNTY SHARE.

(A) CERTIFICATION TO COUNTY TREASURER.

THE STATE BOARD FOR COMMUNITY COLLEGES SHALL CERTIFY TO THE TREASURER OF EACH COUNTY:

(1) ON OR BEFORE SEPTEMBER 30 AND MARCH 31 OF EACH YEAR, ONE HALF OF THE AMOUNT IT ESTIMATES TO BE THE COUNTY'S SHARE UNDER §16-403 OF THIS SUBTITLE; AND

(2) AFTER THE ANNUAL AUDIT OF EACH COMMUNITY COLLEGE, ANY DISCREPANCY BETWEEN THE PAYMENTS MADE AND THE ACTUAL AMOUNT OF THE COUNTY'S SHARE UNDER §16-403 OF THIS SUBTITLE FOR THE PRECEDING FISCAL YEAR, WHICH SHALL BE COMPENSATED FOR DURING THE FISCAL YEAR.

(B) PAYMENT.

WITHIN 5 DAYS AFTER IT RECEIVES A CERTIFICATION FROM THE STATE BOARD FOR COMMUNITY COLLEGES, THE COUNTY SHALL PAY THE AMOUNT DUE TO THE BOARD OF TRUSTEES OF THE COMMUNITY COLLEGE.

REVISOR'S NOTE: This section is new language derived without substantive change from the second sentence of Art. 77A, §7(d).

The present references to Baltimore City are deleted as unnecessary in light of §1-101 of this article, which defines "county" as including Baltimore City.

The present reference to "regional community